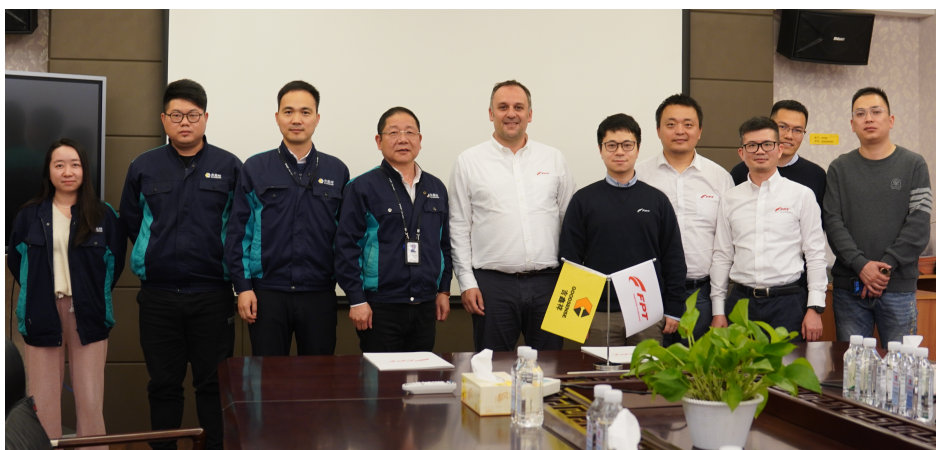


FPT INDUSTRIAL PROVIDING MORE THAN 5,000 F28 ENGINES TO GOODSENSE FORKLIFT IN CHINA

Turin, Italy, June 9, 2023

FPT Industrial and **Zhejiang Goodsense Forklift Co., Ltd.**, a major player in the **world forklift truck manufacturing industry** and the **leading manufacturer in China**, have signed a letter of intent for the supply of **F28 engines to power forklift products** for export to **European and American markets**.

According to the agreement, **FPT Industrial will provide more than 5,000 F28 Stage V / Tier4F engines** as the core power sources for forklifts to Goodsense Forklift over the next five years. This partnership is expected to bring new development opportunities for both companies.



For FPT Industrial, this supply letter of intent represents the **first successful application of the F28 series in the Chinese market**, and also a major **breakthrough in the global market for forklift products**. For Goodsense Forklift, the opportunity to rely on an advanced, reliable and sustainable power source means **paving the way to achieving better performance in overseas markets**.

The F28 engines for Goodsense Forklift will be available in **versions with 43 kW and 55 kW power output**, providing performance equivalent to **3-4 l engines in a 2.8 l engine package**. By combining the advantages of **compactness, high performance, and environmental**

protection, they will easily meet the **users' application requirements for limited space and high productivity**, making them the **ideal solution for goods handling machinery**.



In terms of sustainability, the F28 engine meets **Stage V and Tier 4 Final emission standards**, featuring **FPT Industrial's extremely compact after-treatment system**. This solution uses a Diesel Oxidation Catalyst (DOC) with a Diesel Particulate Filter (DPF), allowing the same engine to **meet both European and North American emissions regulations while guaranteeing consistently high-power delivery**.

Facilitated one-side serviceability and extended oil-change intervals contribute to **reducing TCO and maintenance costs**.

"It's a great honor for FPT Industrial to be awarded the first successful forklift application in the Chinese market with Goodsense. I believe it is not only the start of a partnership with Goodsense, but also an important foothold for our Brand in the forklift industry," stated **Riccardo Pavani**, Head of China Powertrain Commercial Operations for FPT Industrial.

"Thanks to FPT Industrial's particularly compact and efficient solution for Goodsense, we can support markets with stricter emissions standards such as Europe and North America," said **Chen Yunfu**, Vice president & GM of Goodsense. *"We are glad to begin our partnership with FPT Industrial through this agreement, and look forward to further cooperation in the future."*

Through the signing of this important agreement, both parties will further enhance their relationship, leveraging their professional and resource advantages, and demonstrating new results in mutual integration and promotion. At the same time, they will have the opportunity to jointly **expand and enhance equipment applications**, with the **common goal of creating even more efficient and reliable green material handling solutions**.

FPT Industrial is a brand of Iveco Group (IVG: MI), dedicated to the design, production, and sale of powertrains and solutions for on- and off-road vehicles, as well as marine and power generation applications. Over 8,000 people across ten production sites and eleven R&D centers work for FPT Industrial all around the world. Active in nearly 100 different countries, its global sales and its Customer Service department supports all Brand customers. The extensive product offering includes six engine ranges with power outputs from 42 hp to over 1,000 hp, transmissions with torque up to 500 Nm, and front and rear axles from 2.45 to 32 tonne GAW (Gross Axle Weight). FPT Industrial offers the most complete line-up of natural gas engines for industrial applications on the market, with power outputs ranging from 50 to 520 hp. A dedicated ePowertrain division is accelerating the path towards net zero-emissions mobility, with electric drivelines, battery packs, and battery management systems. This extensive offering, and its strong focus on R&D, makes FPT Industrial a world leader in industrial powertrains and solutions. For more information, visit www.fptindustrial.com.

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